

## RESERVE PILED UP BY PHONE COMPANY ASKING RATE BOOST

Albany Hearing Shows More Than \$17,000,000 Added Since Demand Began.

### THIRD OF BOOK VALUE.

Commission Rejects Protest and Orders State-Wide Basis of Adjustment.

(Special From a Staff Correspondent of The Evening World.)

ALBANY, N. Y., Nov. 29.—While the New York Telephone Company was applying to the Public Service Commission for increased rates on the plea of poverty, it was accumulating the greatest reserve fund in its history.

This was brought out in an exhibit submitted by the company at the first hearing here to-day after objections of the State conference of Mayors and other city officials against conducting the investigation on a State-wide plan, instead of a basis of local exchange areas, were overruled.

In 1920, when the company began actions for higher tariffs in New York, Buffalo and Syracuse, it was accumulating a net increase in reserves of \$10,000,000. This amount exceeded by \$1,000,000 the previous most prosperous year, 1918.

The exhibit showing accumulations of fixed capital reserves from 1909 to Oct. 31, 1921, was prepared by H. A. Trax, the company's chief accountant. The rate at which reserves are accumulating this year is nearly as great as in 1920, the first ten months showing \$7,231,309.69. The same exhibit showed a total balance in reserves on Oct. 31 of \$80,624,649.76. Of this amount \$68,042,229 came from New York State. This State's 1920 net increase in reserves was \$8,344,924.27 and until Oct. 31, \$5,721,370.87.

The total balance in reserve is more than 30 per cent. of the book value of the company as shown on an earlier exhibit.

William A. Prendergast, Chairman, said the inquiry would offer an opportunity to go into the relations between the New York Telephone, the American Telephone and Telegraph Company and the Western Electric Company.

"We are seeking the best method of determining the 'rate base' and then deciding upon 'equitable rates,'" he said.

John P. O'Brien, Corporation Counsel of New York City, disagreed with the commission in ordering a State-wide basis and charged unfairness while New York City's telephone rate case was still undecided. Mr. Prendergast said the commission was only awaiting action by New York City to go ahead with the case. Mr. O'Brien also asked that an immediate reduction in rates in New York City be ordered, while a similar request for temporary rates upstate was made by Edmund H. Lewis, of Syracuse.

The line-up before the commission early resolved itself into rural communities against cities. The very small towns favored the State-wide procedure because, as C. H. Collins of the village of Colony put it:

"If this State-wide proposition is going to eliminate the small towns paying for poles and wires, it's a good thing."

"Mr. Collins, Mr. Burke of Oneida, and Mrs. Lindsley of Tonawanda, set forward the proposition that the commission, although a judicial body, act to protect the communities. The two last named took occasion to tell the commission that, although a statement against the State-wide basis was read as the unanimous opinion of the Corporation Counsel, the meeting which adopted it last night was far from harmonious.

This division of opinion widened as the hearing went on and the New York Telephone Company, over the vigorous protest of all the larger cities, was permitted to put in evidence.

John P. O'Brien, Corporation Counsel of New York, won from Chairman Prendergast a ruling leaving that city's pending rate case out of the State-wide proposition. Mr. O'Brien then moved for an immediate peremptory order by the commission adopting the various rate increases of recent years and restoring the pre-war tariff. Decision on this was reserved.

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HAMS & BACON**  
Honestly Isn't It  
A Different Flavor?

**Kill It Quick!**  
To-Morrow May Be Too Late.  
See Creoles Ad. on Page 16

## BEATTY-PRAISES ARMS PARLEY ON EVE OF DEPARTURE

Has Accomplished More Than Many Thought Possible, He Says at Luncheon.

Admiral Sir David Beatty on the eve of his departure for London was entertained at luncheon to-day by the Lawyer's Club at No. 115 Broadway, when several hundred members of that organization and several prominent figures in American life paid him a final tribute of gratitude for his services to this country and the world. The Admiral in his response made some striking statements regarding the attitude of himself, and naval men the world over concerning their attitude toward naval disarmament. During his address he made this noteworthy remark in connection with the Disarmament Conference at Washington:

"At the conference and afterwards there were many who asked me: 'How do you sailors like having our fleets cut down?' The answer is a simple one," Lord Beatty said. "Those who have served in the war have seen something of the devastation of war and the sacrifices of war. We have felt that whatever our duties are with regard to the navy, we have a higher and a greater duty to civilization and to the Government and the country which we serve, and that is, if it is possible, to make war impossible."

The remark was received with applause and cheers. Lord Beatty spoke feelingly of the manner in which he has been received in this country while the guest of the American Legion during its convention in Kansas City and when in Washington and elsewhere.

Admiral Beatty referred particularly to a banquet of the Society of Pilgrims which he recently attended as an example of the close relationship existing between our two countries. He then declared that the principles of our two Governments are basically the same.

"That convention was a happy prelude to the conference which is now taking place in Washington," he said "and that conference is being carried on under the closest comradeship which was created during the war among the fighting men. That great conference which was called together by the wisdom and foresight of the great President of the United States has already accomplished more than many thought possible. The principal questions that have arisen at the conference have been connected with the navy and as you all know the limitation of the armaments of the purpose of relieving the burden which those armaments put upon the countries of the world, and to enable the world to develop industries of peace and to restore prosperity of the world and the contentment of mankind."

**REJECTED; SUES RESTAURANT.**  
Irwin M. Poons to-day instituted suit in the Supreme Court for damages of \$5,000 alleged to have been suffered on Nov. 2, when he and two friends were forcibly ejected from the Madison Square Restaurant, No. 6 East 23d Street, by Thomas B. Stewart, the manager. Poons alleges that Stewart told him he "did not look as if he had enough money to pay for his meal."

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Furriers Exclusively  
FIFTH AVENUE  
Between 35th-36th Streets

## PRESIDENT EXPECTS FURTHER PARLEYS WILL BE DISCUSSED

Does Not Favor, However, Bringing Finance Into Present Negotiations.

WASHINGTON, Nov. 29 (Associated Press).—President Harding's suggestion for a continuing conference of nations is expected by Administration officials to become the subject of formal discussion before the present conference ends.

It was indicated in official quarters to-day that although the President had no intention of complicating the Far Eastern and armaments negotiations by bringing the subjects before the conference at present, he fully expected that after these questions are out of the way there will be a serious effort for an agreement for future similar meetings.

As a result of foreign comment on the President's suggestion, it was also declared by an Administration spokesman that there was no intention that any "Association of Nations" resulting from these conferences should become in any way a rival to the League of Nations.

The President's position was said to be that the new "Association" should not have the attitude of "an undermining agency" for the League.

Discussion of the plan for future conferences brought again to the front a suggestion that the whole subject of world finance, particularly as it relates to war debts and rehabilitation, would be one of the subjects to be discussed at future meetings. It has been indicated that the Administration does not desire to have the question introduced into the present negotiations, but might favor a thorough discussion of it later.

So far no foreign nation has suggested that the finance question be brought before the conference now in session, or has formally approached the American Government with regard to a discussion of that character at some future conference. There has been considerable sentiment among American officials for the proposal of a conference discussion of the subject in the future and the indications to-day were that these suggestions had been received favorably by President Harding.

Should the armament and Far Eastern negotiations be successful, it is considered entirely possible that the next big international conference would relate to financial questions.

## M. E. CHURCH GOT 14 MILLION IN 1921

Board of Foreign Mission Receives Annual Report in Conference Here.

More than \$14,000,000 were poured into the coffers of the Methodist Episcopal Church in the United States during the fiscal year ending Oct. 31, 1921, according to a report read to-day to the Board of Foreign Missions in annual conference at No. 150 Fifth Avenue, by R. J. Wade, Corresponding Secretary. This amount, Mr. Wade said, includes the \$5,409,912, principally centennial funds, apportioned to the Board of Foreign Missions, but does not include \$1,216,202, pledged during the year in estate notes and which cannot be realized at once.

Mr. Wade told the Conference that subscriptions for November and December of this year are far in advance of those for the corresponding period of last year. This, he declared, indicates greatly improved business conditions and a revival of religious sentiment following a period of materialistic enthusiasm which appears to be rapidly exhausting himself.

## TWO MOTHERS FREED OF PICKPOCKET CHARGE

Magistrate Censures Policemen for Unsupported Evidence.

Magistrate Simpson in Yorkville Court to-day discharged Mrs. Anna Cohen of No. 156 Delancey Street and Mrs. Anna Rose of No. 206 Hart Street, Brooklyn, who had been arrested by Policeman Detective W. J. Rastus of the Pickpocket Squad. Rastus declared he had seen the women jostle a woman on Fifth Avenue.

"You certainly are mistaken if you think I will hold two women without a blemish of any kind against them, married and mothers, with husbands at work, on your unsupported testimony and place a stigma upon them and their children for life," said the court.

## RECEIVER IS NAMED FOR BROKERAGE FIRM

Daniels & Co. \$70,000, Say Creditors.

Judge Knox in the Federal Court this afternoon appointed Charles H. Griffiths temporary receiver for the stock brokerage firm of Daniels & Co. of No. 30 Broad Street. The appointment was upon the application of Isaac Honickman, Michael Sands and William Barkan, whose claims amounted to \$741. They alleged the liabilities amount to \$90,000 and the assets of the firm to less than \$20,000. Attorneys for the firm concurred in the appointment.

Daniels & Co. is composed of Harold Daniels and William Keiman. The company has branches at No. 391 West 3d Street, this city; Philadelphia, Pittsburgh and Shamokin, Pa.

## DIED OF MONOXIDE GAS IN CLOSED GARAGE

Bissell Started Engine of Auto Generating the Power.

Harry Bissell, an expert accountant of No. 76 Hollywood Avenue, East Orange, N. J., was found dead to-day in his garage. According to the police he was killed by carbon monoxide gas produced by starting the engine.

The doors and windows of the garage were closed.

## ASK FOR RECEIVER OF GLOBE SHIPBUILDING CO.

Liabilities of Baltimore Concern Placed at \$3,500,000.

BALTIMORE, Nov. 29.—Application for a receiver for the Globe Shipbuilding & Dry Dock Company, of Maryland, was filed in Circuit Court here to-day by the N. W. James Lumber Company. The liabilities are estimated at \$3,500,000; assets, \$1,500,000. The James Company is owed \$1,800. The Globe Company stated that it would file its answer to-morrow and the court deferred action until then.

## JAIL TERMS ONLY FOR CITY SPEEDERS; 15 MILES THE LIMIT

Amendment Before Aldermen Would Abolish Fines and Substitute Imprisonment.

### THIRTY DAYS MAXIMUM.

If This Won't Stop Traffic Violations, a Ten-Mile Speed Will Be Enforced.

Fines are to be abolished and jail sentences up to thirty days will be the sole punishment of those who drive passenger or commercial autos in this city at a speed exceeding fifteen miles an hour in congested districts and twenty miles an hour in uncongested districts, according to the recommendations for amendments to the traffic ordinances as submitted by a special committee on traffic at this afternoon's meeting of the Board of Aldermen. Alderman Charles H. Haubert of Brooklyn is Chairman of the committee.

The ordinance is one of the most drastic ever recommended in this city. If it is put in effect, it is predicted, the city's jails will not be large enough to hold the prisoners taken within twenty-four hours. In a report accompanying the proposed amendment, the committee makes this reference to speeding:


"The particular form of reprehensible operation of trucks and motors sought to be corrected here is the 'speeder,' and for this species of ruffianism the committee has incorporated in the ordinance proposed, a

passenger car must display in letters and numerals not less than three inches in height, the name and address of the owner.

Cars turning curves may travel at eight miles instead of four miles an hour. The latter speed is considered insufficient to make a turn.

United States mail trucks, while classified among vehicles given traffic preference, are subject to the same speed regulations as other vehicles.

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EXCLUSIVE types that are characteristic of the original fashion interpretations of this shop—developed in soft, silky luxurious fabrics.

Some have collars of beaver, caracul, Persian lamb or taupe wolf.

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DUVETYN of the very finest quality is the fabric of which these coats are fashioned with large collars and cuffs of beaver and other furs. Or capes of a most aristocratic character trimmed with monkey fur.

## NORTON SWORN IN AGAIN.

Popular Jersey Surrogate Begins New Five-Year Term.

Surrogate James F. Norton of Hudson County, N. J., re-elected to the office which he has filled with great success since 1916, was sworn in yesterday morning in the Jersey City Court House for another term of five years.

The popular "Jimmie," who for twenty-five years was a member of the staff of The World, was surrounded by a great number of friends, among them Mayor Frank Hague and other high officials. A silver service, many floral pieces and other good will messages were sent to him, including a telegram reading: "Entire World staff joins in sending best wishes for a successful administration."

Judge John A. Blair administered the oath of office, after which the surrogate received the congratulations of hundreds of well wishers.

## NAVAL AVIATOR KILLED, ANOTHER BADLY HURT

Planned Under Fallen Plane, Destroyed Man Directs Rescues.

NORFOLK, Nov. 28.—Lieut. Augustus J. Selman, naval aviator, was killed and Lieut. Anthony Fehr was seriously injured when an airplane crashed near the Hampton Roads Naval Operating Base late yesterday. The machine struck the earth nose first with terrific force.

Lieut. Selman's head was crushed by the gasoline tank, which was torn from its fastenings when the machine struck the earth.

Lieut. Fehr was conscious, and while held prisoner under the fallen plane, he directed the work of rescue. He stated that Lieut. Selman was removed first. This was done, and he was rushed to the Naval Hospital, but was almost beyond medical attention from the first. Lieut. Fehr has a broken leg, a dislocated hip and other injuries. Lieut. Selman was senior squadron commander at the Naval Base.

## B. Altman & Co.

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has assembled, in readiness for the festive holiday season (and particularly in view of the demand for the unusual personal gift), a large and extremely interesting collection of

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of chiffon or crepe de Chine (plain or flowered); of beaded and spangled nets; and of exquisite hand-made lace. In addition to which is a remarkable selection of

### Sports Scarfs

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Silk Scarfs (including chiffon)	
at . . . . .	\$3.00 to 32.50
Artificial Silk Scarfs . . . . .	3.25 to 9.00
Spangled and Beaded Scarfs, . . . . .	7.50 to 50.00
Real Lace Scarfs . . . . .	22.50 to 475.00

And

Wool Scarfs . . . . .	\$2.50 to 11.25
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End-of-the-Season Clearance Sale of Our Wholesale Department

Savings of 50% and More!

Large Oval Mirrors, fancy and plain patterns, \$8.00 to \$20.00 values, for . . .	\$4.00
Large Round Mirrors, plain patterns, \$6.00 to \$7.00 values, for . . .	\$3.00
Small Round Mirrors, fancy and plain patterns, \$1.00 to \$2.00 values, for . . .	\$2.00
Small Oval Mirrors, fancy and plain patterns, \$1.00 to \$2.00 values, for . . .	\$2.00
Manicure Rolls, various styles, 15-piece sets, \$4.00 to \$5.00 values, for . . .	\$2.00
Manicure Rolls, various styles, 25-piece sets, \$7.00 to \$8.00 values, for . . .	\$3.00

## The IVORY SHOP

Second Floor 121 West 33d Street